

Finance Advisory Committee Finance Performance Indicators 2019/20
as at end January 2020

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	30,543	29,730	(813)	(2.7%)	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Average monthly cost per employee (£)	3,328	3,485	156.1	4.69%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,261	32	2.6 %	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	401.30	377.51	(23.8)	(5.9)%	Target reflects budgeted FTEs. As at the end of February there were 29.5 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2019/20	93.0	95.6	2.6	2.8 %	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2019/20	91.0	92.2	1.2	1.3 %	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.5	8.5	11.8%	LPIFS 8 - % on direct debit.	4
Investment return - fund average	0.67	0.90	0.23	34.3 %	Cumulative return on investments. Target is per Treasury strategy.	5
Investment return % - 3 month LIBID		0.67				
Investment return % - 7 day LIBID		0.57				

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Investment return £	172,689	198,873	44,922		The budget assumption is £200,000 for full year, target and actual are year to date.	6
Sundry debtors: debts over 21 days (£000)	50	40	(10.0)	(20.0)%	21 days is taken as the base as the first reminder is issued after 3 wks. Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations. The total amount of debts raised in the past 12 months was £6.166m. Debts over 21 days represents 0.65% of the debts raised in the past 12 months (ie 99.35% collected within terms).	7
Sundry debtors: debts over 61 days (£000)	30	35	5.0	16.7 %	61 days is when the third reminder is issued. The total amount of debts raised in the past 12 months was £6.166m. Debts still unpaid after 61 days represents 0.57% of the debts raised in the past 12 months (ie 99.43% collected).	8